

Town of Rockport

Minutes of Finance Committee Meeting April 1, 2013

The committee convened at 7:00 pm in the Library and adjourned at 7:30 pm. Chairman Michael Hughes presided; Wally Hess, Frank Hassler, June Michaels, Michael Lamoureux, Bill Wagner and Laurene Wessel attended. Also attending were Selectman Erin Battistelli, Town Administrator Linda Sanders, and DPW Director Joe Parisi.

Minutes

Wally Hess moved, Mike Lamoureux seconded, and the committee voted to approve the minutes of March 18th.

Reserve Requests

DPW Director Parisi requested \$50,000 additional funding for the Old Garden Beach pump station capital project, because initial bids are at least \$35,000 over the Fy2012 appropriation. June Michaels moved, Laurene Wessel seconded, and the committee voted to approve a transfer from the FY2013 Sewer Reserve. .

Special Article A - FY2013 Adjustments

The large transfers from Property Revaluation to Group Health were discussed, as the revaluation is an ongoing project and the money will eventually be needed. The next 10-year revaluation is in FY2017. The Town Administrator said the health insurance may not be as high as thought. She anticipates there will be sufficient money available in underspent budget items to transfer most of these amounts back to the Assessors. The FinCom will monitor what year-end transfers are made.

Snow and Ice transfers amount to only \$16,556. DPD Director Parisi said there are unspent budgets in DPW to cover most of the \$100,000-plus deficit.

Frank Hassler moved, June Michaels seconded, and the Committee voted to approve the motion for Article A as written.

New Business

Bill Wagner is now posting minutes to the website and asked about the lengthening menu of reports. He suggested putting each year's minutes into one PDF file. In the past we have kept only one year of minutes on the website, deleting old minutes after Annual Town Meeting.

Upcoming Meetings

Tuesday, April 2, 8:00 pm, Town Hall, Room A - Board of Selectmen and Moderator will review the motions for Town Meeting - Michael Hughes and Wally Hess will attend.

Saturday, April 6, 8:30 - FinCom to meet half hour before Town Meeting and continue through the meeting.